

**MAMEE-DOUBLE DECKER (M) BERHAD** (222363-T)

(Incorporated in Malaysia)

The Directors are pleased to present the unaudited Interim Report for the quarter ended 30 June 2009 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended 30 Jun		Period ended 30 Jun	
	2009	2008	2009	2008
	RM'000	RM'000	RM'000	RM'000
Revenue	102,956	98,733	194,494	190,889
Operating expenses	(90,815)	(95,796)	(169,503)	(183,284)
Interest income	193	470	496	692
Investing results	130	561	89	209
Other operating income	951	466	1,584	1,323
Profit from operations	13,415	4,434	27,160	9,829
Interest expense	-	(122)	-	(253)
Profit before taxation	13,415	4,312	27,160	9,576
Taxation	(2,734)	(560)	(5,947)	(1,722)
Profit after taxation	10,681	3,752	21,213	7,854
Attributable to:-				
Equity holders of the parent	10,677	3,750	21,208	7,850
Minority interests	4	2	5	4
	10,681	3,752	21,213	7,854
Earnings per share:-				
Basic (sen)	13.12	4.62	26.06	9.66
Fully diluted (sen)	13.11	4.61	26.05	9.66

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30 Jun 09 RM'000	As at 31 Dec 08 RM'000
Non-current assets		
Property, plant and equipment	71,042	72,446
Prepaid lease rental	11,284	11,375
Investments	19,698	16,156
Intangible assets	469	459
Land held under property development	9,193	9,193
Deferred tax assets	577	577
	112,263	110,206
Current assets		
Inventories	30,728	30,640
Trade and other receivables	68,076	68,356
Tax recoverable	948	762
Deposits, Cash and bank balances	57,005	45,286
	156,757	145,044
Current liabilities		
Trade and other payables	51,363	57,643
Borrowings (interest bearing)	323	398
Current tax liabilities	6,025	1,659
	57,711	59,700
Net current assets	99,046	85,344
	211,309	195,550
Less: Non-current liabilities		
Deferred tax liabilities	3,603	3,999
	3,603	3,999
Total assets, net of total liabilities	207,706	191,551
Equity attributable to the equity holders of the parent		
Share capital	86,381	86,378
Treasury Shares	(10,642)	(9,808)
Reserves	131,731	114,750
	207,470	191,320
Minority shareholders' interests	236	231
Total equity	207,706	191,551
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.55	2.34

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF EQUITY

	Share capital (RM'000)	Non Distributable (RM'000)	Distributable (RM'000)	Treasury Shares (RM'000)	Sub-Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Balance as at 1 January 2008	80,597	12,238	85,974	(9,346)	169,463	220	169,683
	80,597	12,238	85,974	(9,346)	169,463	220	169,683
Net profit for the period	-	-	7,850	-	7,850	4	7,854
Dividends	-	-	(4,087)	-	(4,087)	-	(4,087)
Purchase of treasury shares	-	-	-	(436)	(436)	-	(436)
Issuance of shares							
- ESOS	-	-	-	-	-	-	-
- Exercise of Warrants	5,781	1,908	-	-	7,689	-	7,689
Foreign currency translation	-	(544)	-	-	(544)	-	(544)
Balance as at 30 Jun 08	86,378	13,602	89,737	(9,782)	179,935	224	180,159
Balance as at 1 January 2009	86,378	13,348	101,402	(9,808)	191,320	231	191,551
	-	-	-	-	-	-	-
	86,378	13,348	101,402	(9,808)	191,320	231	191,551
Net profit for the year	-	-	21,208	-	21,208	5	21,213
Dividends	-	-	(4,064)	-	(4,064)	-	(4,064)
Purchase of treasury shares	-	-	-	(834)	(834)	-	(834)
Share based payment under ESOS	-	-	-	-	-	-	-
Foreign currency translation	-	(165)	-	-	(165)	-	(165)
Balance as at 30 Jun 09	86,381	13,185	118,546	(10,642)	207,470	236	207,706

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Period ended 30 Jun 09 RM'000	Period ended 30 Jun 08 RM'000
Cash flows from operating activities		
Net profit attributable to equity holders of the parent	21,208	7,850
Adjustments for non cash items	8,497	5,954
Changes in working capital	(2,065)	(9,582)
Cash from operations	27,640	4,222
Income tax paid	(2,163)	(1,540)
Net cash flows (used in) / from operating activities	25,477	2,682
Cash flows from investing activities		
Proceeds from disposals of investments	952	10,801
Proceeds from disposals of property, plant and equipment	910	282
Purchase of investments	(3,567)	(6,009)
Purchase of property, plant and equipment	(3,510)	(2,391)
Acquisition of Subsidiary	-	-
Land held for development	-	(27)
Interest received	447	653
Dividend received	55	693
Net cash flows (used in) / from investing activities	(4,713)	4,002
Cash flows from financing activities		
Dividends paid	(8,150)	(4,087)
Interest paid	-	(253)
Repayment of borrowings	-	(10,000)
Proceed from issuance of shares	5	7,689
Purchase of treasury shares	(834)	(436)
Net cash flows (used in) / from financing activities	(8,979)	(7,087)
Net (decrease) / increase in cash and cash equivalents	11,785	(403)
Effect on exchange rate difference	9	(9)
Cash and cash equivalents as at 1 January 09	44,888	45,560
Cash and cash equivalents as at 30 Jun 09	56,682	45,148
Cash and cash equivalents comprise of the following:		
	RM'000	RM'000
Fixed deposits placed with licensed banks	33,100	28,000
Cash and bank balances	23,905	17,148
	57,005	45,148
Overdraft	(323)	-
	56,682	45,148

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

A. NOTES TO THE INTERIM FINANCIAL REPORT

1 Basis of Preparation

This unaudited condensed interim financial statements for the year ended 31 December 2009 have been prepared in accordance with FRS134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and should be read in conjunction with audited financial statements for the year ended 31 December 2008. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

Change in Accounting Policies and adoption of new and revised FRSs

The significant accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the audited financial statements for the year ended 31 December 2008.

2 Audit Report of the Preceding Audited Financial Statements

There was no qualification made on the preceding audited financial statements.

3 Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors.

4 Unusual Item

The results for the current quarter under review have not been affected by any transaction or event of a material or unusual nature.

5 Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the previous financial year or changes in estimates of amounts reported in previous financial years that have a material effect in the current quarter.

6 Changes in Debt and Equity Securities

There were no changes in the debt and equity securities for the current quarter.

7 Dividends Paid

On 26 June 2009, the Company paid a final dividend of 5 sen tax exempt per share on 81,277,442 ordinary shares, amounting to RM4,063,872 for the financial year ended 31 December 2008.

8 Segmental Reporting

Primary Reporting - Business Segment

period ended 30 Jun 09

Sales

External Sales

Results

Segment results (external)

Unallocated income

Profit from operations

Finance costs

Profit before taxation

Taxation

Profit after taxation

Minority interests

Net profit attributable to equity holders of the parent

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	194,494	-	-	-	194,494
Segment results (external)	26,837	(97)	-	-	26,740
Unallocated income					585
Profit from operations					27,325
Finance costs					(165)
Profit before taxation					27,160
Taxation					(5,947)
Profit after taxation					21,213
Minority interests					(5)
Net profit attributable to equity holders of the parent					21,208

Other information

Segment assets

Unallocated assets

Total assets

Segment liabilities

Unallocated liabilities

Total liabilities

Capital expenditure

Depreciation and amortization

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Segment assets	197,332	13,266	29	4,069	214,696
Unallocated assets					54,324
Total assets					269,020
Segment liabilities	47,617	1	-	4,069	51,687
Unallocated liabilities					9,627
Total liabilities					61,314
Capital expenditure	3,510	-	-	-	3,510
Depreciation and amortization	4,322	-	-	-	4,322

period ended 30 Jun 08

Sales

External Sales

Results

Segment results (external)

Unallocated income

Profit from operations

Finance costs

Profit from ordinary activities before taxation

Taxation

Profit after taxation

Minority interests

Net profit attributable to equity holders of the parent

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	190,889	-	-	-	190,889
Segment results (external)	9,151	(93)	-	-	9,058
Unallocated income					904
Profit from operations					9,962
Finance costs					(386)
Profit from ordinary activities before taxation					9,576
Taxation					(1,722)
Profit after taxation					7,854
Minority interests					(4)
Net profit attributable to equity holders of the parent					7,850

Other information

Segment assets

Unallocated assets

Total assets

Segment liabilities

Unallocated liabilities

Total liabilities

Capital expenditure

Depreciation and amortization

Segment assets	183,040	13,067	32	4,068	200,207
Unallocated assets					39,069
Total assets					239,276
Segment liabilities	49,082	1	-	4,069	53,152
Unallocated liabilities					5,966
Total liabilities					59,118
Capital expenditure	2,391	-	-	-	2,391
Depreciation and amortization	4,865	-	-	-	4,865

Secondary Reporting - Geographical Segment

period ended 30 Jun 09

Malaysia

China

Myanmar

Other Asia countries

Others

Unallocated assets

Total assets

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	139,532	200,702	3,506
China	2,248	7,269	4
Myanmar	5,759	6,725	-
Other Asia countries	29,899	-	-
Others	17,056	-	-
	194,494	214,696	3,510
Unallocated assets		54,324	
Total assets		269,020	

period ended 30 Jun 08

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	153,459	182,861	2,117
China	5,478	9,242	274
Myanmar	6,650	8,104	-
Other Asia countries	13,255	-	-
Others	12,047	-	-
	190,889	200,207	2,391
Unallocated assets		39,069	
Total assets		239,276	

9 Valuations of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous financial statements.

10 Material Subsequent Events

There were no material events subsequent to the end of this reporting period that have not been reflected in this financial statements quarterly report.

11 Changes in the Composition of the Group

Rosedale Investments Pte Ltd, a wholly-owned subsidiary of Pacific United Group Venture Ltd, which in turn is a wholly-owned subsidiary of Mamee-Double Decker (M) Berhad had entered into a Sale & Purchase Agreement with Golden Seed Holding Ltd on 01/06/2009 to acquire its 100% equity in Charmille Pte Ltd for USD3.3 million.

12 Contingent Liabilities and Contingent Assets

There were no contingent liabilities or assets since the last annual balance sheet date to the date of this quarterly report.

B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB'S LISTING REQUIREMENTS

1 Review of Performance

	3 months ended		% inc / dec as compared to same period last period	Period ended		% inc / dec as compared to same period last period
	30 Jun 09 RM'000	30 Jun 08 RM'000		30 Jun 09 RM'000	30 Jun 08 RM'000	
Group turnover	102,956	98,733	4%	194,494	190,889	2%
Group profit before tax	13,415	4,312	211%	27,160	9,576	184%

The Group's second quarter and six months turnover increased by 4% and 2% respectively compared to the corresponding periods in the previous year. However, the profit before tax for the second quarter and six months was higher by 211% and 184% respectively. This was mainly due to lower procurement costs, improvement of supply chain management and efficient control of overheads.

2 Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	3 months ended		% inc / dec as compared to Previous Qtr
	30 Jun 09 RM'000	31 Mar 09 RM'000	
Group turnover	102,956	91,538	12%
Group profit before tax	13,415	13,745	-2%

Contributed by both the local and export sales, the Group's turnover for the second quarter 2009 increased by 12% compared to the preceding quarter ended 31 March 2009. However, profit before tax decreased by 2% which was mainly due to unfavourable sales mix and higher spending in the advertising and promotion activities.

3 Current Year Prospects

The global financial crisis is showing some signs of recovery with US reporting better economic data and China revising its growth rate upward for the year 2009. The Board anticipates that the performance of the Group will remain profitable for the financial year 2009 by adopting innovative sales and marketing strategies, improving supply chain management and increasing productivity to achieve cost efficiency.

4 Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

5 Variance on Forecast Profit/Shortfall in Profit Guarantee

Not applicable.

6 Taxation

Taxation comprises:-

Current tax
Deferred tax (net)

3 mths ended 30 Jun 09 RM'000	Period ended 30 Jun 09 RM'000
3,511	6,343
(777)	(396)
2,734	5,947

The effective tax rates for the period ended 30 June 2009 were lower than the statutory tax rate mainly due to utilization of tax incentives of certain subsidiaries.

7 Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the quarter under review.

8 Quoted Securities and Investment

Total purchase consideration and sale proceeds of quoted securities and investments for the current quarter and year under review and profit arising there from are as below:

(a) Purchases and disposals

Total purchase consideration
Total sales proceeds
Total profit/(loss) on disposal

3 mths ended 30 Jun 09 RM'000	Period ended 30 Jun 09 RM'000
2,567	3,567
496	952
(37)	(85)

(b) Quoted Investment as at 30 Jun 09

At cost
At book value
At market value

Period ended 30 Jun 09 RM'000
20,307
19,698
20,786

9 Status of Corporate Proposals

There is no corporate proposal as at to date of this quarterly report.

10 Group Borrowings and Debt Securities

Details of the Group's bank borrowings as at end of the period are as follows:

Unsecured
Secured

Current RM'000	Non current RM'000
-	
323	
323	

There were no group borrowings and debt securities that were denominated in foreign currency.

11 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this quarterly report.

12 Material Litigation

On 16 September 2008, Tianjin Xiqing District Kexin Trading Co., Ltd. ("Plaintiff") filed a contract dispute case at the Tianjin Xiqing District People's Court ("Xiqing Court") against the Company, in which it claimed for compensation of RMB7,450,356.50 (Reminbi Seven Million Four Hundred Fifty Thousand Three Hundred Fifty-seven Only) from the Company pursuant to a "Supplement Contract". The Company raised a jurisdictional challenge on 28 October, 2008, after which the Xiqing Court transferred the case to the First Intermediate People's Court of Tianjin (the "First Trial Court"). The First Trial Court conducted a hearing on 12 and 13 January, 2009.

King & Wood, who represented the Company, submitted their defense arguments in which they argued that:

- (i) the Supplemental Agreement was forged by the Plaintiff and hence, was not authentic; and
- (ii) the rights and liabilities of the Plaintiff and the Company have been fully determined by previous arbitration and litigation proceedings, and performed by the parties. Therefore, the Plaintiff no longer has any right to claim further compensation against the Company. The First Trial Court has not yet made any judgment to date.

Based on legal advice, the Board is of the opinion that no material liability is anticipated. However, for the purposes of the finalisation of the statutory financial statements of the Group, management has proposed to include a note on the contingent liability.

13 Dividend

No interim dividend is proposed for the financial year ending ended 31 December 2009 during the current quarter under review.

14 Capital Commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 30 Jun 09 RM'000	As at 31 Dec 08 RM'000
Contracted but not provided for		
- purchase of property, plant and equipment	2,369,529	4,661,767
Authorised but not contracted for		
- proposed investment in a joint venture	7,672,935	7,672,935

15 Earnings Per Share

(a) Basic earnings per share

		3 mths ended 30 Jun 09	3 mths ended 30 Jun 08	Period ended 30 Jun 09	Period ended 30 Jun 08
Net profit attributable to equity holders of the parent (RM'000)	(A)	10,677	3,750	21,208	7,850
Weighted average number of ordinary shares ('000)	(B)	81,392	81,237	81,392	81,237
Basic earnings per share (sen)	(A)/(B)	13.12	4.62	26.06	9.66

(b) Fully diluted earnings per share

		3 mths ended 30 Jun 09	3 mths ended 30 Jun 08	Period ended 30 Jun 09	Period ended 30 Jun 08
Net profit attributable to equity holders of the parent (RM'000)	(A)	10,677	3,750	21,208	7,850
Weighted average number of ordinary shares ('000)		81,392	81,237	81,392	81,237
Adjustments for ESOS ('000)		26	51	25	58
Adjustments for warrants ('000)		-	-	-	-
	(B)	81,418	81,288	81,417	81,295
Fully diluted earnings per share (sen)	(A)/(B)	13.11	4.61	26.05	9.66

16 Net assets per share attributable to ordinary equity holders of the parent

		As at 30 Jun 09	As at 31 Dec 08
Equity attributable to ordinary equity holders of the parent (RM'000)	(A)	207,470	191,320
Share capital ('000)		86,381	86,378
Adjustments for number of treasury shares ('000)		(5,101)	(4,736)
	(B)	81,280	81,642
Net assets per share attributable to ordinary equity holders of the parent (RM)	(A)/(B)	2.55	2.34

**BY ORDER OF THE BOARD
MAMEE-DOUBLE DECKER (M) BERHAD**

Woo Min Fong
Company Secretary

20 August 2009